

**Boston Family Advisors LLC**  
**June 28, 2023**

**FORM CRS**

Boston Family Advisors LLC ("BFA") is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

**What investment services and advice can you provide me?**

BFA offers the following investment advisory services to retail investors: **Family Office**

**Services; Investment Management Services; Private Investment Funds.** Detailed information regarding BFA's services, fees and other disclosures can be found in BFA's Form ADV Part 2A Brochure, Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/299060>.

**Account Monitoring:** If you open an investment account with BFA, as part of our standard service BFA will monitor your investments on a quarterly basis.

**Investment Authority:** BFA manages investment accounts on a **discretionary** basis whereby **BFA will decide** which investments to buy or sell for your account. You may limit BFA's discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. BFA also offers **non-discretionary** investment management services whereby BFA will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** BFA offers advice on equities, fixed income, cash and cash equivalents, commodities, real estate, private equity, hedge funds, venture capital, private credit, options contracts, digital assets, individual stocks, and bonds.

**Account Minimums and Requirements:** In general, BFA does not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. The minimum investment amount in BFA Private Opportunities Fund I, LP is \$100,000. BFA can accept lesser amounts in its sole discretion.

**Key Questions to Ask Your Financial Professional**

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

**What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, refer to our Form ADV Part 2A Brochure, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/299060>.

- **Fixed Fees** - Payable as invoiced monthly, quarterly or annually, either in advance or in arrears. Fees for a one-time project-based engagement are invoiced at one hundred percent (100%) of the total fee in advance.
- **Performance-Based Fees** - BFA does not charge a performance-based fee to Investors in BFA Private Opportunities Fund I, LP who are also Clients. However, Investors will be subject to a performance-based fee, calculated based on a share of capital gains or capital appreciation of the assets of the underlying fund(s).

In addition to BFA's advisory fees, clients will be responsible for the following fees, if applicable:

- Custodian fees;

- Account maintenance fees;
- Fees related to mutual funds and exchange-traded funds;
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- ***Private Fund Affiliation***: BFA serves as the Manager and the Adviser to BFA Private Opportunities Fund I, LP ("Fund") in which Clients may be solicited to invest. BFA, certain members of its management, and other knowledgeable employees have acquired, directly or indirectly, investment interests in the Fund or have other financial interests in the Fund. This presents a conflict of interest because BFA has investments in the Fund and/or can be compensated by the Fund.

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/299060> to help you understand what conflicts exist.

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated in the following ways: Salary and Bonus. Salary is based on experience. Bonus compensation is based on the financial professional's client service performance. This creates a conflict of interest in that this can take time away from the day-to-day servicing of other existing clients.

**Do you or your financial professionals have legal or disciplinary history?**

No, BFA and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about BFA's investment advisory services and request a copy of the relationship summary at 617-963-0904 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/299060>.

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**